



The South African VALUER



May 2018



SAVE THE DATE

National AGM and Seminar
18th and 19th May - National Conference
Gala Dinner on Friday 18th May
Venue: Birchwood Hotel and Conference Centre in Gauteng

From the President's Desk



Greetings fellow Valuers.

I trust that you are all in good spirits and have found this year to be equally as busy as I have, for all the right reasons of course – making money!!!!

By the time you read this next version S.A. Valuer, all the SAIV Branch Annual General Meetings will have taken place at the various Branches and to this end I wish to convey my congratulations Penny Lindstrom, Chairlady Eastern Branch, Tracy Kuyk, Chairlady Southern Branch, Thys Beukes, Chairman Central Branch and I have been elected Chairman of the KZN Branch. Well done to these folk and to those Members of your Branch who have made themselves available to serve with you for the forthcoming two years.

Please remember that our National AGM will be held on the 18th May 2018, I look forward to seeing many of you there as well as at the function afterward, where I hope to spend some time with as many of you as possible.

As I am penning this correspondence, all arrangements have been made for the interviewing of the new General Manager position of the Institute. We have had a good response to this advert from 3 recruitment

consultancies and the committee tasked with filling this role, being myself, Tracey Myers, Derrick Griffiths and Trevor Richardson. I have every confidence that we will be in a position to communicate the new leader of this organisation to you shortly.

In closing, I wish you all well and look forward to meeting up with you at our National AGM, Seminar and Gala Dinner.

Patrick O'Connell

SAIV National Seminar and AGM

– Register Now and Earn 14 CET points



The SAIV National annual general meeting (AGM) and Seminar has been moved to earlier in the year and is taking place on the 18th and 19th May at the Birchwood Hotel and Conference Centre close to OR Tambo International airport in Gauteng. We encourage you to register and earn 14 CET points by attending both the Seminar and the AGM.

The two-day session will bring together leading experts including government officials, valuers and built environment professionals. The National SAIV AGM and Seminar will be a platform to engage, network and share best practice.

The Keynote Speakers are Bulelwa Mabasa, Director at Werksmans Attorneys who will be discussing 'Expropriation without Compensation' and Matsobane Seota, Registrar at SACPVP presenting 'Plant and Machinery'. The MC for the AGM and Seminar is Nedbank's Pelo Maamogwa and the opening address will be delivered by Standard Bank's Vanessa Murray.

There are a number of panel discussions scheduled to take place. The first discussion will have Corne de Jager presenting The use of Drones, with Michael Wedgewood discussing Artificial Intelligence and Machine Learning.

Senior Town Planner at PLAN Associates, Bertus van Tonder will be discussing two topics, namely Illegal Additions and Court Cases on Illegal Additions.

Rand Merchant Bank's Malusi Mthuli will present on Ethics: the Real Threat to the Market and Valuation Profession and Maria Constat's presentation is on Sectional Title Development Update.

We look forward to seeing you there! For online registration please visit
<http://www.saiv.org.za/events/EventDetails.aspx?id=1095736&group>

Conference Registration

Early Bird Accommodation

SAIV NATIONAL
AGM & SEMINAR

Keynote Speakers:
**Bulelwa Mabasa**
Director, Werksmans Attorneys
'Expropriation without Compensation'
**Matsobane Seota**
Registrar, SACPPV
'Plant and Machinery'

Date: Friday 18th May to Saturday 19th May
Time: Friday Seminar 08:45 to 16:30
Friday AGM 17:30 to 18:30
Gala Dinner 19:00 to 22:00
Saturday Seminar 09:00 to 12:00
Venue: Birchwood Hotel and OR Tambo
Conference Centre, Ekurhuleni, Gauteng
[Map to Venue](#)

Conference Cost:
Member – Conference incl. Gala Dinner R2 450 ex VAT (excl. accommodation)
Member – Conference only R 2 300 ex VAT (excl. accommodation)
Student Member – Conference only R 1 500 ex VAT (excl. accommodation)
Non-member – Conference only R 4 200 ex VAT (excl. accommodation)
Gala Dinner partner rate R 350 ex VAT

Ample on-site accommodation including value stay accommodation is available.

Take advantage of the SAIV Early Bird Accommodation rate that is available until the end of April 2018 by clicking on the link above inserting your dates and the promo code which is **SAIV**

For further information please contact:
Anne-Marie Delpont on 012 348 2757 or email gsassist@saiv.org.za



Land Restitution in SA Could Take 700 Years



It would take more than 700 years to complete the land restitution process if claims were reopened and processed at the current pace, a member of the high-level panel on key legislation told Parliament.

"We have created expectations that can't be met," Aninka Claassens, director of the Land and Accountability Research Centre at the University of Cape Town (UCT), told Parliament's portfolio committee on land reform and rural development.

Section 25 (7) of the Constitution says a person or community dispossessed of their land after 1913 due to historically discriminatory laws or practices is entitled to restitution or redress.

Claassens said there were already more than 7,000 unsettled and more than 19,000 unfinalised "old order" claims that were submitted between 1995 and 1998.

At the current pace of finalising 560 claims a year, they would take at least 35 years to deal with. "New order" claims lodged after 2014 would take 143 years to settle. If the process were to be re-opened, another 397,000 claims were likely to be lodged, which at the 'current pace would take 709 years to finalise, she said.

She said the land claims commission did not have the capacity to deal with the number of claims it faced. Many of its staff were inadequately trained, and the commission did not keep proper records. In some provinces, less than 3% of files were in order, according to a 2014 Genesis report, she said.

"How do you process restitution claims when you don't have claim forms and people have been waiting 20 years," she said.

The panel also concluded that there had been inconsistent prioritisation of land claims and that invalid claims had been approved. There was increasing evidence of corruption and valid claims had been held back to enable counterclaims by specific elites to be lodged, she said.

This article was originally featured in Times Live. Click [here](#) to access.

City of Johannesburg Inclusionary Draft for Public Comment



The City of Johannesburg is calling on residents, developers and other relevant stakeholders to engage with two draft policies that went out for public comment on Wednesday, 28 February 2018.

Inclusionary housing is a programme which requires and incentivises private developers to dedicate a certain percentage of new housing developments to low income and low middle-income households at affordable housing cost.

According to the Spatial Development Framework 2040 for Johannesburg (SDF, 2016), the Spatial Planning and Land Use Management Act (16 of 2013, SPLUMA) and the City of Johannesburg Municipal Planning By-Law (2016) all make provision for inclusionary housing to be implemented by the City:

[City of Johannesburg Inclusionary Draft](#)

CBE Bulletin - Marking the New Year!



The Council for the Built Environment (CBE) April 2018 Bulletin is out. For the CBE, the 1st of April not only marks April fool's Day but also heralds in the new financial year. So, in typical New Year fashion, let's hope your aims and goals for the new 2018/19 financial year are in place, together with plans to achieve them. An important South African milestone is the remembrance of our first democratic elections marked by Freedom Day on 27 April.

- Earth Day is everyday
- Strengthening our ties with Cuba
- Final calls for nominations for CBE's 5th term Council
- Making the circle bigger
- Sharing is caring, CBE brings joy to schools

[CBE Newsletter April 2018](#)



International Valuation Standards Council Newsletter



The International Valuation Standards Council - IVSC March Newsletter is out. Topics covered in this issue include Professional Insight: China Embraces IVS, Valuation in Financial Reporting IVS meeting with IASB and Updates from the IVSC Technical Boards.

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- Professional Insight: China Embraces IVS
- Valuation in Financial Reporting IVS meeting with IASB
- IASB and Updates from the IVSC Technical Boards

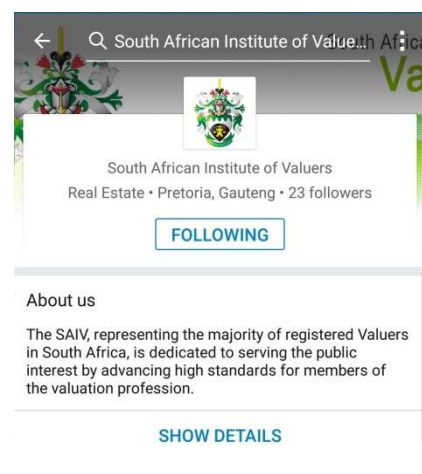
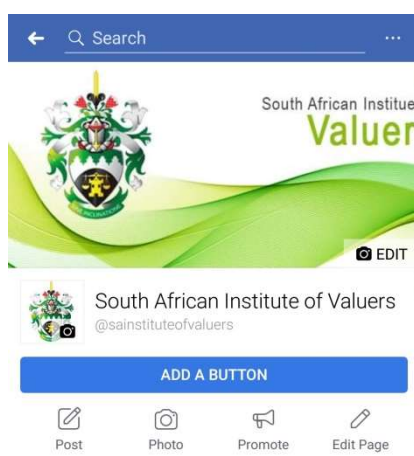
<https://www.ivsc.org/news/article/enews-march-2018-issue-101>

SAIV Launches on Social Media



As part of our strategy aimed at increasing brand awareness across all communication channels the SAIV launched our presence on social media in March this year.

Launched in March this year, these social media platforms include Facebook, Twitter and LinkedIn. In such a short space of time the SAIV is already making its presence known with Facebook currently having 128 people who like the page, Twitter with 75 followers and LinkedIn with 23 followers. SAIV members are encouraged to follow our pages on the following links in order to become part of the digital conversation by liking, sharing and commenting on industry related issues.



Employment Opportunity

- Junior Land & Buildings/Plant & Machinery Valuer



Marsh are looking for a Junior Land & Buildings/Plant & Machinery Valuer to be trained on the land and buildings side as well as plant and machinery. Applicants are required to know the basics of valuations at least and will have the following duties and responsibilities:

- Performing valuations for Land and Buildings
- Candidate will be also trained as a Plant and Machinery Valuer to support both divisions. (No prior knowledge of Plant and Machinery required.
- Reports to the Senior Valuer/Valuations Practice Leader
- Assist Land & Buildings and Plant & Machinery valuation team.
- Responsible for all communications, including any deliverable reports and the presentation of the engagement results to the client, with the ability to support all determinations made in the final report.
- Provide proper assistance to the Valuation Team members
- Review and approve engagements prior to the issuance of final reports to the client, correcting technical or judgmental errors and omissions and ensuring compliance with applicable laws, regulations, standards, and policies that govern the Marsh's services
- Provide subject matter expertise, develop and execute engagements
- Materially participate to achieve the financial objectives of the Valuation Team, maximising profitability through project management efficiency.
- Responsible for the following internal MRC processes, including, but not limited to:
 - Time capturing.
 - Maintaining and identifying update and upgrade requirements on our internal systems.
 - Designing new reports and processes where necessary.
 - Process analysis and improvement recommendations.
- Moderate to high travel requirement, mostly in South Africa, but also Africa and the rest of the world when required.
- Other Ad-hoc duties within the scope of Marsh's client's needs.

QUALIFICATION AND EXPERIENCE REQUIRED:

- A Diploma or Degree in Property Valuations or equivalent
- A background in Land and Buildings Valuations.
- Experience in Land and Building appraisal. (Commercial, Industrial)
- Registered as a Candidate Valuer with the South African Council of valuers
- Member of RICS, SAIV, ASA a plus

- QS background an advantage.
- Analysis and interpretation of the factors and market information effecting Land and buildings values.
- Ability to handle additional hours and travel as needed to comply with client requests
- Self-motivated and the ability to work independently.
- Prior Insurance Valuations experience a plus
- Requires computer literacy (MS Word, Excel, Outlook, Power Point)
- Knowledge of Plant and Machinery valuations a plus

To apply please email your CV to Andre Nagel, Vice President, Valuations Practice Leader, Marsh Africa.

Andre.nagel@marsh.com